

SEMESTER/YEAR: SPRING 2010
COURSE MEETING: Saturday 9-11:50AM
DATES: 1/16 1/30 2/13 2/27 3/13 3/27 4/10 4/24
LOCATION: ST. CHARLES CENTER
CREDITS: 3

MARYVILLE UNIVERSITY COURSE SYLLABUS

Course: Principles of Finance, FIN 312-1C (Spring 2010)
Prerequisites: ACCT 210 and MATH 117
Text: Foundations of Financial Management;
Block, Hirt, Danielsen – 13th Edition
Instructor: Hugh W. Johns CPA, MBA
Telephone: Home: (636) 537-1037 (before 9:00pm)
Voice Mail: 3148
[Email: hjohns@maryville.edu](mailto:hjohns@maryville.edu)

Pre-assignment: Study Chapter 9 of the text. Work attached problems.

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Pre-assignment: Read Chapters 9 of the text. Complete the attached problems.

I. Course Objectives:

This course looks at the basic financial management of the business firm: a) procurement, b) allocation and c) control of funds (Chapters 6,7,8); corporate financial behavior (Chapters 9-12,18); financial instruments and markets (Chapters 14,16); and the analysis and interpretation of investment and profit performance (Chapters 3,5).

II. Course Content

- 1/16 Value of Money (Ch 9 pp255-274), Valuation and Return (Ch 10 pp285-306)
Pre-assignment due
- 1/30 Cost of Capital (Ch 11 pp331-349), Capital Budgeting (Ch 12 pp371-394)
Written assignment due: Ch 9 Q3,6 P 5,10,14,16,18,23; Ch 10 Q 1,3,4 P 3,22,26,29
- 2/13 Sources Short-term Financing (Ch 8 pp224-243), Capital Mkts (Ch 14 pp442-460)
Written assignment due: Ch 11 Q 4,10 P 12,15,18; Ch 12 Q 2,3 P 3,5,14
- 2/27 **Mid-term Exam (Chapters 8,9,10,11,12,14)**
Written assignment due: Ch 8 Q 7,13 P 1,4,10,15; Ch 14 Q 2,3,8,10,12
- 3/11 Mid-term deficiency grades dues (Instructor responsibility)
- 3/13 Leverage (Ch 5 pp122-138), Long-term Debt/Leasing (Ch 16 pp491-511)
- 3/26 Last day for students to withdraw with a W
- 3/27 Working Capital Mgt (Ch 6 pp167-179) Current Asset Mgt (Ch 7 pp189-215)
Written assignment due: Ch 5 Q 3,6,8 P 3,11; Ch 16 Q 8,11 P 16
- 4/10 Financial Analysis (Ch 3 pp55-72), Dividend Policy (Ch 18 pp564-572)
Written assignment due: Ch 6 Q 3,6,8, P 3,9; Ch 7 Q 3,8,9,10 P 11
- 4/24 **Final Exam (Chapters 3,5,6,7,16,18)**
- 4/29 Grades due (Instructor responsibility)

III. Written Assignments

Students must submit a legible copy of their completed assignments at the beginning of class while retaining the originals. Prose portions of assignments must be typed; problem portions may be hand written but must be neat, legible and well organized. Answers must be circled. Where applicable, all calculations and/or methodology used to determine answers must be shown. No credit will be received for any question or part of a question not showing supporting calculations – even if the answer is correct. The use of computer spreadsheets is not acceptable. **Also, since we review homework in class, late assignments will not receive credit. MAKEUP ASSIGNMENTS WITH NOT BE GRANTED. If you will not be attending a class, be sure to e-mail or fax your homework to the instructor prior to the class or ask a classmate to submit your work.**

IV. Attendance

GOOD ATTENDANCE IS STRESSED BY THE UNIVERSITY. Success in this course is dependent upon regular class attendance. The university allows one excused absence. ***A student's grade will be reduced by one letter grade upon the second absence. Additional absences may result in a grade of "AF" (failure due to absences) for the course.***

V. Evaluation and Grading

Each student's performance will be evaluated according to indications of understanding as follows: Mid-term Exam (35%), Final Exam (40%), and written assignments (25%). A standard grading system will be used.

Grade	Percentage	Grade	Percentage
A	93-100	C+	77-79
A-	90-92	C	73-76
B+	87-89	C-	70-72
B	83-86	D	60-69

No curve grading...strict adherence to the grading scale will be observed.

B- 80-82 F below 60

Not every topic within a chapter may be discussed in class.

VI. Academic Accommodations

Maryville University provides accommodations and supports for students with disabilities as defined by the Americans with Disabilities Act. If you have a documented disability and wish to discuss academic accommodations, please contact the course instructor and/or the Director of the Academic success center located in the University Library (314-529-6850).

VII. Other Policies

Sometimes circumstances beyond one's control may require that they miss a class cause the student to be tardy to class. Be sure to ask a classmate about what transpired in your absence whether you missed a class, were tardy or late from a break. You are responsible for what takes place or is announced in class.

Plagiarism or any other form of academic dishonesty will not be tolerated in this class. A plagiarized work will be given a grade of zero and may subject you to disciplinary actions. Students must attach the enclosed Certificate of Authorship with their written assignments.

THIS SYLLABUS IS SUBJECT TO CHANGE AT THE DISCRETION OF THE INSTRUCTOR.

Maryville University Certificate of Authorship

Assignment for: Finance 312

Submitted to: Hugh W. Johns CPA, MBA

Date: _____

Chapters: _____

Works cited: Foundations of Financial Management, Block, Hirt, Danielson, 13th edition

Certificate of Authorship: I certify that I am the author of this paper and that any assistance in its presentation is fully acknowledged and disclosed in the paper. I have also cited any sources from which I used data, ideas, or words, either quoted or paraphrased. I also certify that this paper was prepared by me specifically for this class.

Student(s) Signature(s) _____

Time Value of Money
Pre-assignment Chapter 9

1. You deposit \$2,000 in a savings account that pays 10% compounded annually. How much will your account be worth in 15 years? (ans: \$8,354)
2. You can earn 8%, compounded annually. How much must you deposit today to withdraw \$10,000 in 6 years? (ans: \$6,300)
3. Supposed you invest \$1,000 in stocks 10 years ago. If your account is now worth \$2,367, what rate of return did your stocks earn? (ans: 9%)
4. You are currently investing your money in a bank account which has a nominal annual rate of 5%, compounded annually. Approximately how long will it take to double your money? (ans: 15yrs)
5. If \$100 is placed in an account that earns a nominal 8%, compounded quarterly, what will it be worth in 5 years? (ans: \$148.60)
6. What is the future value of a 5-year ordinary annuity with annual payments of \$200 if it earns a 15% interest rate? (ans: \$1,348)
7. What is the present value of a 5-year ordinary annuity with annual payments to you of \$200 if it earns 15%. (ans: \$670.40)
8. What amount must be invested in order to receive an annual income payment of \$500 for 15 years if the rate earned is 6%. (ans: \$4,856)
9. What is the total present value of the following future cash inflows if the inflows are discounted at 8%? (Yr 1 = \$1,000, Yr 2 = \$2,000, Yr 3 = \$3,000, Yr 4 = \$4,000)
(ans: \$7,962)
10. What would be the total net present value if you spent \$1,000 today in order to earn the future cash flow stream shown in question 9? (ans: \$6,962)