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COURSE: ECON 620-02 Business Economics

Prerequisite(s) ACCT 509 and BUS 545

Text(s) Survey of Economics 6<sup>th</sup> Edition  
Irvin B. Tucker

Pre-Assignments Read Chapters 1 (pages 2-9) & Chapter 2 (pages 26-38)

### **Instructor Information**

Instructor: Bruce G. Forster  
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### **Academic Accommodations**

*Maryville University provides accommodations and supports for students with disabilities as defined by the Americans with Disabilities Act. If you have a documented disability and wish to discuss academic accommodations, please contact the course instructor and/or the Director of the Academic Success Center located in the University Library (314-529-6850).*

## **MARYVILLE UNIVERSITY COURSE SYLLABUS**

Course: Business Economics (ECON 620-02)  
Prerequisites: ACCT 509 and BUS 545  
Text: Survey of Economics 6<sup>th</sup> Edition  
Irvin B. Tucker  
Instructor: Bruce Forster  
Telephone: Daytime: (314) 721-2689 Evening: (314) 727-4734  
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### **I. Course Objectives**

Upon completion of this course, students will understand:

- Understand the mechanics of the economy and how to interpret economic indicators
- Supply, Demand and Equilibrium - Understand the Laws of Economics
- Use economics to make more effective personal and workplace decisions
- Understand the relationship between economic growth, inflation and market instability
- Identify Business Cycles and adapt to the accompanying changes in the economic environment.
- Understand the role of Fiscal and Monetary Policy in maintaining a stable economy

### **II. Course Content**

Class Topic [required reading to be given on first day of class]  
3/8 Introduction to Economic Principles & Economic Systems [1 (2-9), 2 (26-38)]

3/15	Demand, Supply & Market Equilibrium [3 (44-59), 4 (70-85)], Price Elasticity [5 (94-103)]
3/22	Production Cost, Competition & Profitability [6 (108-116) 7 (127-138)] Review
3/29	[mid term]
4/5	Gross Domestic Product & Growth [11 (218-230)] Business Cycles, Employment & Inflation [12 (237-249) 13 (259-269)]
4/12	Fiscal Policy [15 (312-323), 16 (330-343), 17 (351-365)]
4/19	Monetary Policy, Interest Rates & Inflation [18 (372-383), 19 (389-400), 20 (408-422)]
4/26	[Final]

*Note: Neither all chapters nor every topic within a chapter will be discussed in class. Consequently, while it is highly recommended that students read supplements & appendices, tests will only encompass topics/subjects discussed in class.*

### III. Instructional Method

Instructional methods utilized to achieve the Course Objective include: lecture, assignments, student participation and discussion of current economic events. The instructor will provide students with articles specific to personal finance.

### IV. Course Requirements

Each student's performance will be evaluated according to indications of understanding via class participation/assignments (30%), mid-term (35%) and final examination (35%). Details of each will be given in class. Auditors will be excused from examinations, but will not be excused from class projects. Success in the Personal Finance course is dependent upon regular class attendance, Maryville University makes no provisions for a system of "cuts" or excused absences. A student's grade may be reduced from absences or late project assignments.

### V. Evaluation and Grading

Each student will be evaluated according to the indicators outlined above based upon the percentage reflected. A standard grading system will be used:

Grade	Percentage	Grade	Percentage
A	93-100	C+	77-79
A	90-92	C	73-76
B+	87-89	C-	70-72
B	83-86	D	60-69
B-	80-82	F	below 60

**SYLLABUS IS SUBJECT TO CHANGE AT DISCRETION OF THE INSTRUCTOR**