

**SEMESTER/YEAR:** SPRING 2010  
**COURSE MEETING:** Alternate B Tuesday 6:00-8:50 P.M.  
**DATES:** 1/19 2/2 2/16 3/2 3/16 3/30 4/13 4/27  
**LOCATION:** SOUTHWEST CENTER  
**CREDITS:** 3

**ECON 201 1S Macroeconomics**

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PREFER: Leave voice mail at work number. May call home , no voice mail, at least ten rings.  
Call home between 9:00 am and 10:00 pm

**PRE-ASSIGNMENT: Chapters 1 and 2 plus key terms/concepts for week one due**

**Prerequisites**

ENGL 104 and MATH 116

**Textbook**

**MACROECONOMICS - BRIEF EDITION by McConnell, Bruce and Flynn; 1<sup>st</sup> edition**

**Course Description**

This course studies the overall economic activity and growth of a nation. Topics include the basic model of supply and demand, national-income accounting, the determinants of national income and employment, the economics of money and banking, business cycles, and the role of monetary and fiscal policies in influencing economic activity.

**Course Objectives**

This course is designed to provide the students with the basic macroeconomic principles that will aid their understanding of government economic policies. The students will be exposed to the major economic concepts related to unemployment and inflation and to the implications of monetary and fiscal policies. Upon completing this course, the students are expected to:

- (1) to understand the measures of economic performance like GDP, inflation rate, unemployment rate, budget deficit, and trade deficit;
- (2) to understand and analyze the economic impact of such events as: changes in the money supply, tax cuts and investment- tax credits, and government regulation of business.

### **Course Outline**

- I. Economics – An Introduction --- Key Terms, Concepts, and Principles
- II. Economic Systems and Markets
  - A. The Market Economy -- Supply and Demand
  - B. Alternative Economic Systems
- III. Macroeconomic Variables & Models
  - A. Measures of Economic Performance
  - B. Business Cycles
- IV. The Economy in the Long-Run
  - A. Full Employment
  - B. Economic Growth
- V. Economic Models/Theories
  - A. Aggregate Demand/Supply
  - B. Fiscal Policy
  - C. Income-Expenditure Model
- VI. Money and Monetary Policy
  - A. Money and Banking System
  - B. Monetary Policy
- VII Dynamics of Inflation and Unemployment
- VIII The International Economy
  - A. International Trade
  - B. World Finance

### **Academic Accommodations**

Maryville University provides accommodations and supports for students with disabilities as defined by the Americans with Disabilities Act. If you have a documented disability and wish to discuss academic accommodations, please contact the course instructor and/or the Director of the Academic Success Center located in the University Library (314-529-6850).

### **Instructional Methods**

The main methods of instruction are the interactive lecture and student discussion/presentation. Students must read the textbook diligently in order to be able to actively participate in class discussions.

Attendance & Participation -- Regular attendance is an important factor of success, especially in a course with only 8 sessions. . **A STUDENT MAY MISS ONE CLASS PERIOD DURING THE SEMESTER. If more than one period is missed a grade of “AF” (failure due to absences) will be assigned for the course grade.**

## Course Requirements

Exams -- Two exams will be given over the semester. The tentative schedule of these exams is as follows:

Exam #1:	Session #4	200 points
Exam #2:	Session #8	250 points

**A crib sheet may be used for each exam. The crib sheet for exams may measure a maximum of one half of an 8 by 11 inches sheet of paper.** Time constraint for exam 1 is 80 minutes while for exam 2 the time limit is 120 minutes. Part of each exam may be assigned as a take home to be distributed the week prior to the scheduled exam date and due on the exam date given in the syllabus.

ALL students must take these exams as scheduled. Special (make-up) exams may only be arranged at the discretion of the instructor. A special exam time will be arranged only if: (a) the student seeks approval (for a substantive and unavoidable reason) at least a week before the scheduled exam date, or (b) the student presents a valid proof of emergency.

STUDY SET QUESTIONS -- Students will prepare two groups of study questions, one for each exam. Each study set will be composed of TWO identification question and THREE true/false and if false explain why questions (at least one will be false), plus the answers to each of his/her questions. Each student must make enough copies of each study set questions and answers for all classmates and two for the instructor. Chapters from which the questions will come will be assigned by the instructor. Each study set is to be distributed to the class and the instructor the class period before the scheduled exam

**NO LATE STUDY SET QUESTIONS**, a grade of zero will be assessed for any missed study sets/evaluations.

KEY TERMS ASSIGNMENT -- Each student will turn in to the instructor definitions, description of the key terms and concepts (listed at the end of each chapter under terms and concepts) for the chapters assigned for each class period 1 through 7 (omit week 4, when exam 1 is scheduled). Assignments from **FIVE** of those six class periods are required. **KEY TERMS ARE DUE THE WEEK THE CHAPTERS ARE SCHEDULED TO BE COVERED IN THE SYLLABUS.**

## Grade Determination

Each student's final grade for this course will be based on:

Exam 1 (Chapters 1 – 6 )	175 pts
Exam 2 (Chapters 7–12)	250 pts
Study Set Questions (10 pts each set)	25 pts

Key Terms Assignments (10 pts each, 5 of 6 )  
Total Possible

50 pts  
500 pts

Conversion of numeric grades to letter-grades will be as follows:

A = 93 - 100%,	A- = 90 - 92+%,	
B+ = 88 - 89+%,	B = 83 - 87+%,	B- = 80 - 82+%,
C+ = 77 - 79+%,	C = 72 - 76+%,	C- = 68 - 71+%,
D = 57 - 67+%,	F = 56% and below.	

Based on total possible points. Percentage is not rounded up.

**NOTE:** To be fair to all students, NO remedial chances (no "extra work for extra credit") will be given.

### Proposed Schedule

The following schedule is tentative and may change to accommodate the pace of the class discussions.

<b>SESSION #</b>	<b>CHAPTERS</b>	<b>TOPICS</b> (relevant chapters of textbook)
Pre-Assignment		Introduction of Basic Terms and Tools, and Economic Systems (chapters 1 &2) plus key terms assignment
1 (1/12)	1 - 2	Introduction and Key Principles Economic Systems (Market System) Key Terms end of each chapter
2 (1/19)	3 - 5	Demand, Supply & Equilibrium Public Goods & Externalities Measuring National Income Key Terms end of each chapter (3 & 4)
3 (1/26)	5 - 6	Economic Growth Unemployment and Inflation Key Terms end of each chapter (5 & 6)
Study Set 1 due		
4* (2/2)	7	<b>Exam 1 (Chapters 1 -6)</b> Aggregate Demand/Supply
5 (2/9)	7 - 9	Fiscal Policy Money and Banking Key Terms end of each chapter (7 & 8)
6 (2/16)	9 -11	Monetary Policy Short run to Long run

Key Terms end of each chapter (9 & 10)

7 (2/23) 11 - 12  
Study Set 2 due

Shot run to Long run  
International Finance  
Key Terms end of each chapter (11 & 12)

8 (3/2)

**Exam 2 (Chapters 7 – 12)**

**NOTE:** This syllabus is subject to change at the discretion of the instructor to accommodate instructional and/or student needs.