

# Maryville University Course Syllabus

## Course Information:

Semester/Year: Spring, 2010

Course: ACCT-509-01

Title: Financial Accounting

Meetings: Thursday, 6:00pm – 9:50pm

Dates: January 14– March 4

Room: KERN 3117

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Mark Roman

Associate Professor

Office: ABAC 2212

Telephone: 529-9571

### Office Hours:

Mon/Wed 11:00am – 2:00pm

Thursday 4:00 – 6:00pm

Email: [mroman@maryville.edu](mailto:mroman@maryville.edu)

## Required Textbooks:

*Financial Accounting*, John L. Wild, Fourth Edition, Irwin McGraw-Hill.

Prerequisite: Permission from Graduate Director.

Pre-assignment: Read chapters 1 and 2.

## Attendance:

**Attendance for the first class session is mandatory.** You are expected to attend every class. If you need to miss a class session, contact me BEFORE the class period. Homework cannot be made up. Exams may only be made up when I am contacted in advance and supplied with an excuse that is both appropriate and verifiable. In those rare occasions when a make-up exam is given a 10% penalty may be applied to the score. This syllabus is subject to change at the discretion of the instructor. It is the student's responsibility to stay informed of such changes.

### **Course Description:**

Financial Accounting introduces the fundamental principles of financial accounting emphasizing the theoretical applications of these principles to corporation. This course is designed for students with limited or no accounting background.

### **Course Objectives:**

- 1) To develop an understanding of the four basic financial statements.
- 2) To define the differences between the cash and accrual methods of accounting.
- 3) To apply the basic techniques and procedures for annual report analysis, depreciation, inventory valuation, internal control, and consolidated financial statements.

### **Article Review:**

An article review (approximately 1 to 2 double spaced typewritten pages) is a requirement of this course. The review should have an introductory paragraph, a main body discussing the major points in the article. The final paragraph may address any of the following issues: how the article relates to what we covered in class, what you learned from reading this article, do you agree with the article (why or why not), and the implications of what was stated in the article.

### **Examination and Grading Procedures:**

|                              |                 |
|------------------------------|-----------------|
| Exams                        | 275 pts.        |
| Article Review               | 25 pts.         |
| Financial Statement Analysis | <u>50 pts.</u>  |
| Total                        | <u>350 pts.</u> |

### **Scale:**

|                   |                   |
|-------------------|-------------------|
| A = 94% and above | C+ = 78% to 79%   |
| A- = 90% to 93%   | C = 73% to 77%    |
| B+ = 88% to 89%   | C- = 70% to 72%   |
| B = 83% to 87%    | D = 60% to 69%    |
| B- = 80% to 82%   | F = 59% and below |

**(\*) Cheating will result in a failing grade.**

### **Academic Accommodations:**

Maryville University provides accommodations and supports for students with disabilities as defined by the Americans with Disabilities Act. If you have a documented disability and wish to discuss academic accommodations, please contact the course instructor and/or the Director of the Academic Success Center located in the University Library (314-529-6850).

**Class Assignment Schedule:**

| <b>Session</b> | <b>Chapter</b>  | <b>Learning Activity</b>                 |
|----------------|---|--|
| January 14     | Ch. 1 – Introducing Accounting in Business                                      | Ex7, Ex10                                |
|                | Ch.2 – Analyzing and Recording Transactions                                     | Ex6, Ex10, Ex11, Ex12, Pr1A, Pr2A, Pr3A  |
|                | Ch. 3 – Adjusting Accounts and Preparing Financial Statements                   | Ex1, Ex2, Ex3, Ex6, Pr1A, Pr2A           |
| January 21     | Ch. 4 – Reporting and Analyzing Merchandising Operations<br><br>Review for exam | Ex1, Handouts                            |
| January 28     | <b>EXAM (CH. 1 – 4) (100 pts.)</b>  |  |
|                | Ch. 5 – Reporting and Analyzing Inventories                                     | Ex1, Ex3, Ex12, Ex13                     |
|                | Ch. 6 – Reporting and Analyzing Cash and Internal Controls                      | Ex4, Ex5, Ex8, Ex9, Pr4A                 |
| February 4     | Ch. 7 – Reporting and Analyzing Receivables                                     | Ex3, Ex4, Ex 6, Ex7                      |
|                | Ch. 8 – Reporting and Analyzing Long-Term Assets                                | Ex1, Ex2, Ex4, Ex5, Ex11, Ex13, Ex14     |
| February 11    | Ch. 9 – Reporting and Analyzing Current Liabilities                             | Ex4, Ex5, Ex6, Ex7                       |
|                | Review Handout  | <b>Article review is due</b>             |
| February 18    | <b>EXAM (CH. 5 – 9) (100 pts.)</b>  |  |
| February 25    | Ch. 10 – Reporting and Analyzing Long-Term Liabilities                          | Ex1, Pr1A, Pr2A, Pr3A, Pr4A, Pr5A, Pr6A  |
|                | Ch. 11 – Reporting and Analyzing Equity   | Ex8, Ex9, Ex10, Ex12, Ex13, Pr2A, Pr2B   |
|                | Review for final exam   |  |
| March 4        | <b>FINAL EXAM (CH. 10 and 11) (75 pts.)</b>                                     | <b>*Financial Statement Analysis due</b> |
|                | Ch. 12- Reporting and Analyzing Cash Flow                                       | Pr1A                                     |

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