

COURSE: ACCT 468-1M TAXATION OF ESTATES AND TRUSTS

INSTRUCTOR: Steven J. Goestenkers, CPA
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REQUIRED TEXT: None

PREREQUISITE: ACCT 211 – Managerial Accounting

PRE-ASSIGNMENT: None

This syllabus is subject to change at the discretion of the instructor.

COURSE DESCRIPTION:

This course will provide an overview of Estate, Gift, and Trust taxation and the various components involved in preparation of the related tax returns.

COURSE OBJECTIVES:

The main objective of this course is to gain an understanding of the basic principals involved in the calculation of estate, gift and trust taxation. The course will be taught using examples as well as supplemental reading resources. After taking this course, you should be able to:

- Determine the items that comprise a decedent's gross estate and allowable deductions within an estate tax return.
- Understand the principals involved in determining the taxable income of a trust and the various types of trust returns.
- Understand the various components of a gift tax return and the calculation of taxable gifts.

ATTENDANCE:

You are expected to attend every class. If you miss part of a class, it is your responsibility to find out what material was discussed by contacting a classmate. Because successful completion of this course depends upon class attendance, excessive absences, arriving late to class, or leaving early, even if necessary, may result in a grade that does not reflect your capabilities. A student who misses more than three hours of class time should withdraw from the class.

PROFESSIONALISM:

Communicating effectively is vital in today's business world and is therefore a factor in the determination of your overall course grade. This factor will apply to all assignments and exercises. I expect that anything you turn into me will look professional. Professional means that documents are typed or prepared using a spreadsheet application, grammar is correct and there are no spelling errors. I understand that some points of grammar are open for interpretation, but for instance, complete sentences either are or are not. Please use a stapler when submitting an assignment that includes two or more pages.

ACADEMIC INTEGRITY:

As a member of the Maryville University Community, you are expected to maintain a high standard of individual integrity. Scholastic dishonesty is a serious offense which includes, but is not limited to, cheating on examinations, plagiarism and collusion. Plagiarism is using the work of another individual without proper permission or credit. Collusion is the unauthorized collaboration with another person in preparing class material. Unless specified, no work submitted for a grade in this class is to be done in collaboration with another student. With regard to homework, students may study together, but each person is expected to reach an individual solution and submit that answer.

COURSE REQUIREMENTS AND GRADING SCALE:

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| In-Class Exercises/Attendance | 40% |
| Homework Assignments | 40% |
| Final Examination | 20% |

PARTICIPATION:

Because of the importance of discussing the course concepts, you will be expected to participate in class discussions on a regular basis. Participation is a function of your willingness to share your ideas with the class in terms of both questions and answers.

ACADEMIC ACCOMMODATIONS:

Maryville University provides accommodations and supports for students with disabilities as defined by the Americans with Disabilities Act. If you have a documented disability and wish to discuss academic accommodations, please contact the course instructor and/or the Director of the Academic Success Center located in the University Library (314-529-6850).

THIS SYLLABUS IS SUBJECT TO CHANGE AT THE DISCRETION OF THE INSTRUCTOR. IT IS THE STUDENT'S RESPONSIBILITY TO STAY INFORMED OF SUCH CHANGES.

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TAXATION OF ESTATES AND TRUSTS – ACCT 468
COURSE SCHEDULE
Spring 2010

Session 1, January 11, 2010:

Trust Types, Taxation and Compliance

Session 2, January 25, 2010:

Gift Tax, Generation Skipping Transfer Tax, and Compliance

Session 3, February 1, 2010:

Estate Tax Taxation and Compliance

Session 4, February 8, 2010:

Estate Tax Taxation and Compliance