

**COURSE: ACCT 460-1M ACCOUNTING FOR
GOVERNMENTAL ENTITIES**

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TEXT: Governmental Accounting Made Easy by Warren Ruppel
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PRE-REQUISITE: ACCT 211 Managerial Accounting

PRE-ASSIGNMENT: Read Chapters 1 and 2 of the assigned text.

This syllabus is subject to change at the discretion of the instructor.

COURSE DESCRIPTION

This course provides an overview of the accounting and financial reporting issues of governmental entities. Topics include accounting for operating activities, capital projects and debt service; preparation of financial statements; and auditing governmental organizations.

OBJECTIVES OF THE COURSE

The learning activities, assignments, and exams in this course assess your mastery of the following learning outcomes:

- *Explain basic governmental accounting concepts.*
- *Apply the fund accounting concepts in governmental, proprietary and fiduciary financial statements.*
- *Compare and analyze the Comprehensive Annual Financial Reports from local governmental entities.*

COURSE CONTENT

Date	Class topic/Reading assignment	Quiz	Analysis
3/22	Introduction to Class Chapter 1: Introduction & Background Chapter 2: Basic Governmental Accounting Concepts	Quiz on Chs 1 & 2	
3/29	Chapter 3: Understanding Fund Accounting Chapter 4: Basics of Governmental Financial Statements	Quiz on Chs 3 & 4	Two Cities
4/5	Ch 5: Understanding the Reporting Entity Ch 6: Revenues from Nonexchange Transactions	Quiz on Chs 5 & 6	Two School Districts
4/12	Ch 7: Capital Assets Ch 9: Sundry Accounting Topics	Quiz on Chs 7 & 9	Two Counties

INSTRUCTIONAL METHODS/MATERIALS/STUDENT ACTIVITIES

To provide coverage of a significant amount of material and to allow for active learning, the class meetings will be held assuming that you have read the assigned material prior to class and are prepared to contribute to class discussions every session. The textbook should give you a fundamental understanding of the topic before it is discussed in class.

Class meetings will consist of a combination of lecture, open discussion, and a number of active learning opportunities. Meeting time will allow for discussion of current topics and student questions and concerns. Additionally, time will be spent on active learning opportunities that include, but are not limited to, group and individual exercises and student presentations.

COURSE REQUIREMENTS AND ASSIGNMENT CALENDAR

Chapter Quiz – Using the instructor’s emails, students should complete an email quiz for each of the eight assigned chapters prior to the corresponding chapters’ lecture period. The quizzes are of a tutorial nature, consisting of ten multiple-choice questions, and are useful to students as a way to test their mastery of the general concepts in each chapter. Students should complete each chapter quiz electronically and then email the results directly to the instructor at kborawsk@slu.edu

Analysis – The student is asked to select, read and analyze two local governmental entities’ audited financial statements, draw conclusions, and complete the questions posed by the instructor.

The Analysis Assignments must be between 2 and 3 pages, double spaced with a one-inch margin (right, left, top and bottom) and typed on 8.5 x 11 white paper. Text type shall be in 10-pt. Arial font. The analysis assignment should be completed as individuals and should be submitted to the instructor during the lecture periods on March 29, April 5 and April 12. Papers turned in late will face a deduction of 10% per calendar day. No papers will be accepted more than one week after the due date.

Class Participation – The classroom meetings will offer you the opportunity to question and practice the elements embodied in the weekly reading assignments. Every voice must participate in the class discussion so that the instructor has the opportunity to monitor individual comprehension and learning styles. Class discussion, as well as email correspondence, will serve as a direct line of communication for questioning the class material. The student will receive points for each class in which they fully participate. Because of the nature of class participation, make-up points for participation will not be allowed.

EVALUATION AND GRADING

Students’ grades are based on the following:

Chapter Quiz – 8 Chapters x 10 points	= 80 points
Analysis Assignment – 3 Lectures x 50 points	= 150 points
Participation – 4 Lectures x 10 points	= <u>40 points</u>
TOTAL	= 270 points

ADDITIONAL POLICIES

Attendance Policy:

University education is a time for students to learn about professional behavior. Regular attendance in class, without tardiness, is one simple indicator of professionalism. Even if an employee does *amazing* work, no employer will tolerate sporadic attendance in the workplace. Additionally, the School of Business relies on student input during class discussions to enhance the learning experience. Furthermore, attendance in class is in the student’s best interest, as it is associated with better academic performance. Therefore, attendance at class meetings is required. Please note that the instructor will not document absences as excused or unexcused.

Individual class participation is factored into the total course grade; moreover, a student's habitual absence from class will be factored in, calculated as follows:

1 Absence = Student attends 3/4 times = Grade Ceiling of "B"

2 Absences = Student attends 2/4 times = Grade Ceiling of "D"

3 Absences = Student attends 1/4 times = Grade Will Be an "F"

Electronic Devices Policy:

Cell phone use is prohibited. Laptops may only be used for instructional/learning purposes.

Make-up Work/Exams Policy:

Make-up assignments, including make-up quizzes, will be allowed only when either approved in advance by the instructor and/or when the student can provide documented and verifiable evidence of an extenuating circumstance.

ACADEMIC ACCOMMODATIONS

Maryville University provides accommodations and supports for students with disabilities as defined by the Americans with Disabilities Act. If you have a documented disability and wish to discuss academic accommodations, please contact the course instructor and/or the Director of the Academic Success Center located in the University Library (314-529-6850).