

**SEMESTER/YEAR:** SPRING 2010

**COURSE MEETING:** Tuesday second half 6:00-8:50 P.M.

**DATES:** 3/9 3/16 3/23 3/30 4/6 4/13 4/20 4/27

**LOCATION:** MAIN-Room # REID 3319

**CREDITS:** 3

**COURSE:** ACCT 424-1M INTERNAL AUDIT

Instructor: Gregory Long

Office Location: ABAC

Maryville Voice Mailbox: 314-529-9201 plus ext. 3189

Email Address: [glong@maryville.edu](mailto:glong@maryville.edu)

**TEXT:** Internal Auditing: Assurance & Consulting Services Second Edition.  
Additional resources listed below.

**PRE-REQUISITE:** ACCT 423-01 Auditing

**PRE - ASSIGNMENT: Read Chapters 1-4 and answer questions.**

**THIS SYLLABUS IS SUBJECT TO CHANGE AT THE DISCRETION OF THE INSTRUCTOR.  
IT IS THE STUDENT'S RESPONSIBILITY TO STAY INFORMED OF SUCH CHANGES.**

### **Academic Accommodations**

**Maryville University provides accommodations and supports for students with disabilities as defined by the Americans with Disabilities Act. If you have a documented disability and wish to discuss accommodations, please contact the course instructor and/or the Director of the Academic Success Center located in the University Library (314-529-6850)**

# MARYVILLE UNIVERSITY COURSE SYLLABUS INFORMATION

**SEMESTER/YEAR:** Spring / 2010

**COURSE INFORMATION:**

CLASS: ACCT / 424/ 1M TITLE: Internal Audit  
ALPHA PREFIX/NUMBER/SECTION

MEETINGS: Tuesday / 6:00 - 8:50 PM Weekly – 8 weeks  
DAYS/TIMES FULL/(1ST OR 2ND) 1/2 SEM

DATES: 3/09, 3/16, 3/23, 3/30, 4/6, 4/13, 4/20, 4/27

LOCATION: Main Campus Reid 3319 CREDIT HOURS: 3  
SITE/BLDG/ROOM

**PREREQUISITE:** ACCT 423-01 AUDITING

**COURSE MATERIALS:**

- Handouts provided by the instructor posted on D2L
- Auditing: Assurance & Consulting Services, Second Edition
- Project Material
- Protiviti [www.knowledgeleader.com](http://www.knowledgeleader.com)

**INSTRUCTOR INFORMATION:**

Instructor: Gregory Long  
Office Location: ABAC

Maryville Voice Mailbox: 314-529-9201 plus ext. 3189  
Email Address: [glong@maryville.edu](mailto:glong@maryville.edu)  
Office Hours: By Appointment

### **COURSE DESCRIPTION:**

The course will cover internal audit from a broad perspective that includes information technology, business processes, and accounting systems. Topics include internal auditing standards, risk assessment, governance, ethics, audit techniques, and emerging issues. The course covers the design of business processes and the implementation of key control concepts and will use a case study approach that addresses tactical, strategic, systems, and operational areas. Improvement in effectiveness and efficiency will be covered in the areas of operations, finance and technology.

### **COURSE OBJECTIVES:**

1. Be able to understand risks, controls, development of an audit program along with execution of fieldwork and the final audit report preparation and presentation.
2. Be able to distinguish between various industries differences in major processes, risk and evaluation of operational data.
3. Be able to discuss the importance of business process in the internal audit process along with the variances of audit groups based on industry and other environmental factors.
4. Learn the concepts of efficient and effectively controlled environments. Also, be able to explain why these controls may not be necessary.
5. Develop skills necessary to be able to perform an internal audit and prepare an internal audit report

**ATTENDANCE:** You are expected to attend every class. If you miss part of a class, it is your responsibility to find out what material was discussed by contacting a classmate. Because successful completion of this course depends on class attendance, excessive absences, arriving late to class or leaving early, even if necessary, may result in a grade that does not reflect your capabilities. A student who misses more than three hours of class time should withdraw from the class.

**PROFESSIONALISM:** Communicating effectively is vital in today's business world and is therefore a factor in the determination of your overall course grade. This factor will apply to all assignments and exercises. I expect that anything you turn in to me will look professional. Professional means that documents are typed or prepared using a spreadsheet application, grammar is correct and there are no spelling errors. I understand that some points of grammar are open for interpretation, but for instance, complete sentences either are or are not. Please use a stapler when submitting an assignment that includes two or more pages.

**ACADEMIC INTEGRITY:** As a member of the Maryville University Community, you are expected to maintain a high standard of individual integrity. Scholastic dishonesty is a serious offense which includes, but is not limited to, cheating on examinations, plagiarism and collusion. Plagiarism is using the work of another individual without proper permission or credit. Collusion is the unauthorized collaboration with another person in preparing class material. Unless specified, no work submitted for a grade in this class is to be done in collaboration with another student. With regard to homework, students may study together, but each person is expected to reach an individual solution and submit that answer.

**COURSE REQUIREMENTS AND GRADING SCALE:**

TBD

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<b>Grade</b>	<b>Points</b>
A	1222-1300
A-	1170-1221
B+	1131-1169
B	1079-1130
B-	1040-1078
C+	1001-1039
C	949-1000
C-	910-948
D	780-909
F	<780

**PROJECT:** TBD

**HOMEWORK:** Assignments will be posted in D2L. Homework will prepare you to participate in class discussions and assist you in completing your project.

**PARTICIPATION:** Because of the importance of discussing the course concepts, you will be expected to participate in class discussions on a regular basis. Participation is a function of your willingness to share your ideas with the class in terms of both questions and answers. Completion of your homework will allow you to more easily participate in the class discussions. *There is no specific grade for class participation; however, your homework grade will be in part based on your contributions to class discussions.*

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DATE	CLASS DISCUSSION TOPICS	ASSIGNMENTS DUE
<b>3/09</b>	Chapters 1-4	Pre Assignment Discussion questions
<b>3/16</b>	Chapters 4-6 and 8	TBD
<b>3/23</b>	Chapters 9-12	TBD
<b>3/30</b>	Chapter 13 - 15	TBD
<b>4/6</b>	Case 1	TBD
<b>4/13</b>	Case 2	TBD
<b>4/20</b>	Case 3	TBD
<b>4/27</b>	Final	TBD

## **USEFUL WEBSITES:**

Institute of Internal Audit

[www.theiia.org](http://www.theiia.org)

Protiviti

[www.knowledgeadvisors.com](http://www.knowledgeadvisors.com)

COSO

(Committee of Sponsoring Organizations of the  
Treadway Commission)

[www.coso.org](http://www.coso.org)

Financial Accounting Standards Board  
(pronouncements of the FASB)

[www.fasb.org](http://www.fasb.org)

PCAOB

(Public Company Accounting Oversight Board)

[www.pcaobus.org](http://www.pcaobus.org)

Securities and Exchange Commission  
(corporate filings with the SEC)

[www.sec.gov](http://www.sec.gov)

