

SEMESTER/YEAR: SPRING 2010
COURSE MEETING: Saturday 12:30-3:20PM
DATES: 1/16 1/30 2/13 2/27 3/13 3/27 4/10 4/24
LOCATION: MAIN-Room # ABAC 3249
CREDITS: 3

ACCT 417-1M - ADVANCED TOPICS IN ACCOUNTING

INSTRUCTOR: Richard F. Angevine - MBA, BSBA, CPA

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The instructor can be contacted by E-mail at any time. Arrangements may be made to meet with the instructor at any time.

REQUIRED TEXT:

- *Advanced Financial Accounting*; Baker, Lembke, King, Jeffrey; Eighth Edition; McGraw-Hill Irwin

OPTIONAL TEXTBOOKS:

- *Advanced Financial Accounting – Study Guide*; Baker, Lembke, King, Jeffrey; Eighth Edition; McGraw-Hill Irwin

PRE-REQUISITE:

- ACCT 319

PRE-ASSIGNMENT:

- Read Chapter 1 – Inter-Corporate Acquisitions and Investments in Other Entities. Also read Chapter 2 – Reporting Inter-Corporate Interests. See Appendix A of this syllabus for assigned exercises and problems.

This syllabus is subject to change at the discretion of the instructor.

II. COURSE DESCRIPTION:

This course is a study of advanced accounting concepts with particular emphasis on consolidated financial statements, mergers and acquisitions, partnerships, equity accounting, general accounting principles and practices, segment accounting, interim reporting, international financial statement consolidation, and reporting for governmental units and nonprofit organizations.

III. OBJECTIVES OF THE COURSE:

- 1) To analyze accounting issues and problems at an advanced level.
- 2) To take an in-depth look at accounting for combined corporate entities.
- 3) To provide an increased understanding of the accounting for partnerships, governmental agencies, and non-profit organizations.
- 4) To provide an increased understanding of international accounting.
- 5) To familiarize the student with FASB and AICPA guidelines.
- 6) To provide an increased understanding of GAAP.

IV. COURSE CONTENT:

See Appendix A of this syllabus for a class-by-class listing of course content.

V. INSTRUCTIONAL METHODS/MATERIALS/STUDENT ACTIVITIES:

Instructional methods will include class lectures, active class participation, assigned questions and problems, two exams, a report on an assigned topic, and an analysis of current accounting news articles.

VI. COURSE REQUIREMENTS AND ASSIGNMENT CALENDAR:

See Appendix A of this syllabus for class assignments.

One of the primary duties of an accountant is to prepare written reports. Accountants today must be able to communicate complex accounting subjects in an easy-to-understand manner. An Article Review as well as a report on an assigned topic will be required for this course.

ARTICLE REVIEW: Students will prepare a report based on an accounting article written within the last six months. The source of the article can be from a current newspaper, a business magazine, or any accounting related journal or publication. Each report must be more than one and less than three double spaced pages at a reasonable font (#12). Less than one full page or greater than two pages will result in a reduced grade. A copy of the article must be attached to the review when turned in to the instructor.

The article review should have an introductory paragraph which fully explains the situation, a full description and analysis of the issues being discussed, the author's opinion, dissenter opinions, and your personal opinion on the subject.

VI. COURSE REQUIREMENTS AND ASSIGNMENT CALENDAR (cont.):

TOPIC REPORT: A report on an assigned topic will be required for this course. You will receive the assigned topic in your first class. Each report must be more than two and less than four double-spaced pages at a reasonable font (#12). Less than two full pages or greater than three pages will result in a reduced grade.

VII. EVALUATION AND GRADING:

ARTICLE REVIEW GRADING:

- 15 points – A solid introductory paragraph which outlines the issues.
- 40 points - Adequate understanding, explanation, and summary of the subject.
- 35 points - Communication skills: Reading ease, grammar, spelling, neatness, originality, creativity, proper form and English.
- 10 points - Analysis of various viewpoints. Be sure to include your own opinion of the subject matter.
- Good examples could help any of the grading criteria set forth above.

TOPIC REPORT GRADING:

- 45 points – Adequate understanding, explanation, and summary of the subject.
- 45 points – Communication skills: Reading ease, grammar, spelling, neatness, originality, creativity, proper form and English.
- 10 points - Analysis of various viewpoints. Be sure to include Board member dissenters and identify your own opinion of the subject matter. Be sure that your personal opinion is relevant to the purpose of the pronouncement (i.e. “The pronouncement was good and necessary” would not be adequate).
- Good examples could help any of the grading criteria set forth above.

LATE ARTICLE REVIEWS AND REPORTS: Late article reviews or topic reports will not be accepted. Exceptions will only be given under the most extenuating circumstances and will be considered on an individual basis. A grade of “F” will be received for late reviews and reports unless advance permission is received directly from the instructor.

CLASS PARTICIPATION: Class participation will be 15% of the overall grade. Class participation grades will be based on the ability to answer instructor questions during class, the ability to raise relevant questions and give meaningful insight to class discussions, quiz grades, and class attendance.

ATTENDANCE: Absences and tardiness will not be tolerated and may deprive students of grades that reflect their capabilities. Students who are not present when attendance is taken may be marked absent for the day. One un-excused absence will result in a “two-grade” decrease in the class participation grade (i.e. an A becomes a C and a B becomes a D). Two un-excused absences will result in an F as a class participation grade. Three un-excused absences will generally result in failure of the course. Notice that the class participation grade is 15% of the total grade for this course.

VII. EVALUATION AND GRADING (cont):

INTEGRITY: Any use of reference materials or help from any other person during exams will result in a grade of ‘F’ for the class. You will also receive an ‘F’ if you copy another classmate’s work when you write your papers.

EXAMS: Two exams will be given during this course. Missed exams will result in an “F” for that exam. Programmable calculators will not be allowed for exams.

MISSED EXAMS AND QUIZZES: Make-up exams will only be given under the most extenuating circumstances and will be considered on an individual basis. Advance notice must be given directly to the instructor. Missed quizzes may not be made up.

OVERALL CLASS GRADING SYSTEM AND GRADING STRUCTURE:

% OF	Exam #1	30%	GRADING	94-100	A
GRADE:	Exam #2	35%	STRUCTURE:	90-93	A-
	Article Review	5%		88-89	B+
	Report	15%		83-87	B
	Class Participation/Quizzes	15%		80-82	B-
	TOTAL	100%		78-79	C+
				73-77	C
				70-72	C-
				60-69	D
				0-59	F

VIII. TEXTBOOKS, READING AND BIBLIOGRAPHY:

REQUIRED TEXT:

- *Advanced Financial Accounting*; Baker, Lembke, King, Jeffrey; Eighth Edition; McGraw-Hill Irwin

OPTIONAL TEXTBOOKS:

- *Advanced Financial Accounting – Study Guide*; Baker, Lembke, King, Jeffrey; Eighth Edition; McGraw-Hill Irwin

IX. SYLLABUS SUBJECT TO CHANGE:

This syllabus is subject to change at the discretion of the instructor to accommodate instructional and/or student needs.

X. SPECIAL NEEDS CLAUSE:

Maryville University provides accommodations and support for students with disabilities as defined by the Americans with Disabilities Act. If you have a documented disability and wish to discuss academic accommodations, please contact the course instructor and/or the Director of the Academic Success Center located in the University Library (314-529-6850).

APPENDIX A

MARYVILLE UNIVERSITY
JOHN E. SIMON SCHOOL OF BUSINESS
CLASS SYLLABUS – SPRING, 2010
ACCOUNTING 417-1M
ADVANCED TOPICS IN ACCOUNTING

DATE/CLASS	COURSE CONTENT	ASSIGNMENTS TO BE DONE BEFORE CLASS
January 16 Class #1	1) Introduction 2) Review of Syllabus. 3) Chapter 1 – Inter-corporate Acquisitions and Investments in Other Entities 4) Chapter 2 – Reporting Inter-corporate Interests	1) Read Chapter 1 2) E1-2, E1-3, E1-11, P1-31, P1-33 3) Read Chapter 2
January 30 Class #2	1) Chapter 2 – Reporting Inter-corporate Interests (Cont.) 2) Chapter 3 – The Reporting Entity and Consolidated Financial Statements	1) E2-1, E2-3, E2-4, P2-26 2) Read Chapter 3 3) E3-1, E3-3, E3-4, P3-24
February 13 Class #3	1) Chapter 4 – Consolidation of Wholly Owned Subsidiaries	1) Read Chapter 4 2) E4-1, E4-3, E4-4, E4-7, E4-8, E4-14 3) Article Review is due.
February 27 Class #4	1) EXAM #1 2) Chapter 5 – Consolidation of Less-than-Wholly Owned Subsidiaries	1) Prepare for Exam #1
March 13 Class #5	1) Chapter 5 – Consolidation of Less-than-Wholly Owned Subsidiaries (cont.) 2) Chapter 11 – Multinational Accounting: Foreign Currency Transactions and Financial Instruments	1) Read Chapter 5 2) E5-1, E5-2, E5-3, E5-7, E5-8, E5-11 3) Read Chapter 11 4) E11-6, E11-7, P11-26, P11-27B
March 27 Class #6	1) Chapter 12 – Multinational Accounting: Issues in Financial Reporting and Translation of Foreign Entity Statements 2) Chapter 13 – Segment and Interim Reporting	1) Read Chapter 12 2) Read Chapter 13 3) E13-1 4) Topic Report is due.
April 10 Class #7	1) Chapter 17 – Governmental Entities: Introduction and General fund Accounting 2) Chapter 18 – Governmental Entities: Special Funds and Government-wide Financial Statements	1) Read Chapter 17 2) Chapter 17 exercises and problems to be assigned. 3) Read Chapter 18 4) Chapter 18 exercises and problems to be assigned.
April 24 Class #8	1) Lecture on Governmental Entities 2) Final Exam	1) Study for final exam.

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Copy all assignments to facilitate your participation in class discussions.