

SEMESTER/YEAR: SPRING 2010
COURSE MEETING: Thursday second half 6-8:50
DATES: 3/11 3/18 3/25 4/1 4/8 4/15 4/22 4/29
LOCATION: ST. CHARLES CENTER
CREDITS: 3

ACCT/409/1C COST ACCOUNTING

INSTRUCTOR: THOMAS DENT

HOME PHONE: 636-441-1495

E-MAIL: tdent@maryville.edu

OFFICE: Lake St. Louis (class room)

OFFICE HOURS: Thursday 5-6:00 pm. or by appointment

REQUIRED TEXTS: Fundamentals of Cost Accounting, Second Edition; William Lanen, Shannon Anderson, Michal Maher; Irwin/McGraw-Hill (2008) **ISBN 978-0-07-352672-0**

PREREQUISITIE: ACCT 211, MGMT 321 – minimum grade C-

PRE-ASSIGNMENT: Read Chapters 1 & 2 and complete exercises 2-19, 2-21, and 2-24. The SELF-STUDY QUESTION, page 48, provides an excellent reference for the assignment. The solution to the SELF-STUDY QUESTION is on pages 73 & 74.

COURSE DESCRIPTION: Accounting methods used to collect cost data, classify it, and use this collection of data for managerial decision making.

COURSE OBJECTIVES: The main objective of this course is to develop a general knowledge of accounting and its environment by applying accounting concepts and principles to business transactions, measuring and analyzing financial performance and interpreting the four required financial statements. Specifically, after successful completion of this class, you will be able to:

- Describe the way managers use accounting information to create value in an organization
- Explain how cost accounting information is used for decision making and performance evaluation
- Explain the process of cost allocation

- Understand how manufacturing cost are added to the product at each stage of the production process
- Identify basis cost behaviors and the contribution margin income statement
- Employ cost-volume-profit analysis to analyze decisions
- Understand how to apply differential analysis to management decisions
- Understand the methods for estimating fixed and variable cost
- Assign cost to a job cost system
- Assign cost to a process cost system
- Compare and contrast operation costing with job costing and process costing
- Explain how a two-stage product costing system works
- Compute product cost using activity-based costing

PRACTICE PROBLEMS: Additional practice problems that parallel the required accounting concepts for this course are listed in the course content. Students are strongly encouraged to attempt the practice problems as a step in solidifying the necessary foundation for accounting. Selected exercises/problems will be assigned, collected, and graded for each class meeting.

ADDITIONAL RESOURCES: For additional assistance or to prepare for the examinations, you may want to visit the Online Learning Center (OLC) for the textbook, which provides a variety of supplemental materials including multiple choice quizzes, narrated slides, PowerPoint presentations, videos, and review problems for each chapter. The address for the OLC is: www.mhhe.com/lanen2e Click on the Student Edition link in the lower left corner of the site.

GRADING STANDARDS AND SCALE:

Graded Homework Assignments	100 Points
Excel Projects	50 Points
Examinations (2 @ 100 Points each)	200 Points
Total Points Available:	350 Points

<u>Total Points Earned</u>	<u>Course Letter Grade</u>
329 and above	A
315-328	A –
304-314	B +
290-303	B
280-289	B –
269-279	C +
255-268	C
245-254	C –
210-244	D
Below 210	F

<u>DATE</u>	<u>ASSIGNED TOPICS</u>	<u>PRACTICE PROBLEMS</u>
3/11/09	Cost Accounting and Information for Decision Making (Chapter 1) Cost Concepts and Behaviors (Chapter 2)	Exercises: 1-13, 1-14, 1-15, 1-16, 1-17 Exercises: 2-16, 2-17, 2-18, 2-19, 2-20, 2-21, 2-24
3/18/09	Fundamentals of Cost-Volume-Profit Analysis (Chapter 3)	Exercises: 3-19, 3-21, 3-23 3-25, 3-27, 3-30, 3-31 Problems: 3-37, 3-41
3/25/09	Fundamentals of Cost Analysis for Decision Making (Chapter 4)	Exercises: 4-28, 4-30, 4-32, 4-34, 4-37, 4-39

4/01/09	Cost Estimate (Chapter 5)	Exercises: 5-22, 5-24, 5-25, 5-26, 5-28
4/01/09	EXAM 1 on Chapters 1,2,3,4 & 5	
4/8/09	Fundamentals of Product and Service Costing (Chapter 6)	Exercises 6-18, 6-25, 6-28, 6-30, 6-31 Problems: 6-39
	Job Costing (Chapter 7)	Exercises: 7-16, 7-17, 7-22
4/15/09	Process Costing (Chapter 8)	Exercises: 8-18, 8-22, 8-24 8-25, 8-26, 8-31 Problems: 8-36
4/22/09	Activity-Based Costing (Chapter 9)	Exercises: 9-20, 9-23, 9-24, 9-25
	Fundamentals of Cost Management (Chapter 10)	Exercises: 10-20, 10-21, 10-22, 10-33
4/29/09	Service Dept and Joint Cost Allocation (Chapter 11)	Exercises: 11-23, 11-24, 11-26, 11-30
4/29/09	FINAL EXAM on Chapters 6,7,8,9, 10 &11	

EXCEL PROJECTS: Two of the more advanced cost accounting problems will be completed on Excel. The details for this project will be discussed after the first 5 chapters are completed.

Instructional Methods/Materials/Student Activity

The instruction methodology will include lecture, discussion with student participation, and problem solving. Students are expected to attend classes and participate in the class discussion. Students are also expected to properly prepare for each class period and complete the homework

assignments and research project within the allotted time period. Specifically, the following student behavior will be required for this course:

1. ATTENDANCE: Regular attendance is expected from each student enrolled in this class. If you miss a class, it is your responsibility to find out what material was discussed by contacting a classmate. Because successful completion of this course depends on class attendance, excessive absences, arriving late to class or leaving early, may impede a student's academic success.

2. CLASS PREPARATION: Significant responsibility is placed on you to properly prepare for class as we have a lot of material to cover in each session. Preparation includes (1) reading the assigned chapters and materials, (2) attempting all of the class preparation problems and (3) identifying questions that you need answered. Class time will not allow coverage of all topics and problems, but you are responsible for the material in all assigned chapters.

3. PARTICIPATION: Participation in class helps develop leadership skills and oral communication skills, characteristics that employers highly value. There is no specific grade for class participation. However, substantive contributions to class discussions may factor into your overall grade. Such participation includes asking/answering questions, assisting the instructor during class and expressing an interest in understanding and learning the course material.

4. ACADEMIC INTEGRITY: As a member of the Maryville University Community, you are expected to maintain a high standard of individual integrity. Scholastic dishonesty is a serious offense which includes, but is not limited to, cheating on examinations, plagiarism and collusion. Any reference during the examinations to books or other materials or the exchange of information with other persons will result in course failure. Plagiarism is using the work of another individual without proper permission or credit. Collusion is the unauthorized collaboration with another person in preparing class material. Unless specified, no work submitted for a grade in this class is to be done in collaboration with another student. Therefore, you are required to do your own work for all homework assignments.

5. COMMUNICATIONS: Any communications required outside of the class room will involve your Maryville email; therefore, students need to check their email on a regular basis. Also, all grading for this class will be posted to the Maryville's Desire2Learn web site. Students can access the Desire2Learn from the Maryville home page.

Classroom Policies:

1. Late homework is not accepted. Consequently, an excused absence does not create an exception to this policy.
2. Make-up examinations will only be given in extreme documented cases when attendance is impossible. This will be the decision of the instructor.

3. Extra credit projects are not available for this class. Additional time should be spent on the text book assignments and concepts emphasized in class.

SYLLABUS MODIFICATIONS: This syllabus is subject to change at the discretion of the instructor. The changes would be to accommodate instructional and/or student need. It is the student's responsibility to stay informed of such changes.

STUDENT ACCOMMODATIONS: Maryville University provides accommodations and support for students as defined by the ADA. Students with documented disabilities should contact Julie Kindred to discuss available remedies.