

**SEMESTER/YEAR:** SPRING 2010  
**COURSE MEETING:** Friday 6:00-8:50 P.M.  
**DATES:** 1/15 1/29 2/12 2/26 3/12 3/26 4/9 4/23  
**LOCATION:** MAIN-Room ABAC 2275  
**CREDITS:** 3

**COURSE: ACCT 210 1M Financial Accounting**

**Instructor:** Jennifer K. Berry, CPA, CIDA

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**PREREQUISITE:** None

**Pre-Assignment:** Read Chapter 1 and 2

**Text:** Fundamental Financial Accounting Concepts, Sixth Edition  
Thomas P. Edmonds, Cindy D. Edmonds,  
Frances M. McNair, & Philip R. Olds  
The McGraw-Hill Companies, Inc. 2008

**This syllabus is subject to change at the discretion of the instructor.**

**COURSE OBJECTIVES:**

The objective of this course is to develop a general understanding of accounting and its environment by applying accounting concepts and principles to performance, understanding internal controls, and preparing/analyzing the four required financial statements.

## **CONTENT OUTLINE:**

- I. Basic Structure of Accounting
  - A. Accounting and Its Environment
  - B. Recording Business Transactions
  - C. Measuring Business Income: The Adjusting Process
  - D. Completing the Accounting Cycle
  - E. Merchandising and the Accounting Cycle
  
- II. Introduction to Accounting Systems
  - A. Accounting Information systems and Internal Control
  - B. Cash and Receivables
  
- III. Accounting for Non Cash Assets and Liabilities
  - A. Merchandise Inventory
  - B. Plant Assets, Intangibles Assets, and Related Expenses
  - C. Current Liabilities and Payroll Accounting
  
- IV. Ownership Interest and Decision Tools
  - A. Long-Term Liabilities
  - B. Corporate Organization and Paid-In Capital
  - C. Retained Earnings, Dividends, and Treasury Stock
  - D. Statement of Cash Flows
  - E. Using Accounting Information to Make Business Decisions
  - F. Investment and Accounting for International Operations

**INSTRUCTIONAL NOTES:** Homework assignments are subject to collection and should be prepared in good form. Some problems and questions, not necessarily all, will be collected. No late assignments will be accepted. The reading and written assignments are critical to the satisfactory completion of this course. Although the assignments are time-consuming, they provide the means by which a solid foundation in accounting is gained. Failure to complete the assignments invariably leads to an unsatisfactory course grade.

**EXAMINATIONS:** There will be two closed book examinations. They will be comprehensive and include all materials covered to that point in class. Exams may combine true-false, multiple choice, essay, and problem solving questions.

Make-up exams will be given only in cases of extreme circumstances as determined on a case-by-case basis. If you cannot attend an exam, please notify the instructor in advance of the case date.

## **GRADES:**

The course grade for each person will be determined based upon the following weighting:

|                                      |            |
|--------------------------------------|------------|
| Timely homework, class participation | 15%        |
| First examination                    | 30%        |
| Second examination                   | 30%        |
| Project                              | <u>25%</u> |

TOTAL

100%

**GRADING SCALE:**

|    |   |        |
|----|---|--------|
| A  | = | 94-100 |
| A- | = | 90-93  |
| B+ | = | 87-89  |
| B  | = | 84-86  |
| B- | = | 80-83  |
| C+ | = | 77-79  |
| C  | = | 74-76  |
| C- | = | 70-73  |
| D  | = | 60-69  |

Attendance: Class attendance is expected and is essential to student success in this class. Absences will result in loss of class points, and excessive absences, even if necessary, may result in a failing grade.

Note: **Due to a possible H1N1 flu outbreak this fall semester, students having flu-like symptoms such as sore throat and high fever should stay home to avoid spreading the virus on campus and elsewhere. Students with such an illness must promptly communicate with the professor and contact his/her peer student for any classes missed. In case of a major outbreak affecting this class, students are advised to check their Maryville emails for assignments. Always contact the professor if you are unsure of the assignment.**

Note: Successful completion of the course requires a minimum of a C- (70%). Assignments and readings are required to be completed before the class attended

**Academic Accommodations – Maryville University provides accommodations and support for students with disabilities as defined by the Americans with Disabilities Act. If you have a documented disability and wish to discuss academic accommodations, please contact the course instructor and/or the Director of the Academic Success Center located in the University Library (314-529-6850)**

**Note: All assignments will be given in class at the end of class. Assignments are to be completed in the online Homework Manager program. (Instructions will be given on the first night of class.) If you miss class, it is your responsibility to find out what was assigned.**

| <b><u>CLASS DATE</u></b> | <b><u>CHAPTER &amp; TOPICS COVERED</u></b>   | <b><u>ASSIGNMENTS</u></b>  |
|--------------------------|--|--|
| 1/15                     | An Introduction to Accounting<br>Chapter 1<br>Accounting for Accruals<br>Chapter 2                             | All assignments will be given in class at the end of class.<br>Make sure you find out the assignment if you have to miss class for any reason. |
| 1/29                     | Accounting For Deferrals<br>Chapter 3<br>The Double Entry Accounting System<br>Chapter 4                       |  |
| 2/12                     | Accounting for Merchandising Business<br>Chapter 5<br>Review for Midterm                                       |  |
| 2/26                     | <b>Midterm on Chapters 1, 2, 3, 4, &amp; 5</b>   |  |
| 3/12                     | Accounting for Inventories<br>Chapter 6<br>Internal Control & Accounting for Cash<br>Chapter 7                 |  |
| 3/26                     | Accounting for Receivables & Payables<br>Chapter 8<br>Accounting for Long Term Operational Assets<br>Chapter 9 |  |
| 4/9                      | Accounting for Long Term Debt<br>Chapter 10<br>Accounting for Equity Transactions<br>Chapter 11                |  |
| 4/23                     | Final Exam - <b>Chapters 6, 7, 8, 9, 10, 11</b>  | <b>PROJECT DUE</b>   |

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