

**SEMESTER/YEAR:** SPRING 2010  
**COURSE MEETING:** Saturday 9-11:50AM  
**DATES:** 1/16 1/30 2/13 2/27 3/13 3/27 4/10 4/24  
**LOCATION:** ST. CHARLES CENTER  
**CREDITS:** 3

**COURSE:** ACCT 210 1C FINANCIAL ACCOUNTING

**Instructor:** Charles G. Barnes

**Phone:** Home: 636-458-0021  
Work and Voice Mail: (314) 529-9504

**PREREQUISITE:** ISYS 100; MATH 116

**Pre-Assignment:** Read Chapter 1 and 2 and do related assignments to be turned in at the end of class.

**Text:** Fundamental Financial Accounting Concepts, Sixth Edition  
Thomas P. Edmonds, Frances M. McNair,  
Cindy D. Edmonds & Philip R. Olds  
The McGraw-Hill Companies, Inc.

**COURSE OBJECTIVES:**

The objective of this course is to develop a general understanding of accounting and its environment by applying accounting concepts and principles to performance, understanding internal controls, and preparing/analyzing the four required financial statements.

**CONTENT OUTLINE:**

- I. Basic Structure of Accounting (35%)
  - A. Accounting and Its Environment
  - B. Recording Business Transactions
  - C. Measuring Business Income: The Adjusting Process
  - D. Completing the Accounting Cycle
  - E. Merchandising and the Accounting Cycle
- II. Introduction to Accounting Systems (10%)
  - A. Accounting Information systems and Internal Control
  - B. Cash and Receivables
- III. Accounting for Non Cash Assets and Liabilities (20%)
  - A. Merchandise Inventory
  - B. Plant Assets, Intangibles Assets, and Related Expenses
  - C. Current Liabilities and Payroll Accounting
- IV. Ownership Interest and Decision Tools (35%)
  - A. Long-Term Liabilities
  - B. Corporate Organization and Paid-In Capital
  - C. Retained Earnings, Dividends, and Treasury Stock
  - D. Statement of Cash Flows
  - E. Using Accounting Information to Make Business Decisions
  - F. Investment and Accounting for International Operations

**INSTRUCTIONAL NOTES:** Homework assignments are subject to collection and should be prepared in good form. Some problems and questions, not necessarily all, will be collected. No late assignments will be accepted. The reading and written assignments are critical to the satisfactory completion of this course. Although the assignments are time-consuming, they provide the means by which a solid foundation in accounting is gained. Failure to complete the assignments invariably leads to an unsatisfactory course grade.

**EXAMINATIONS:** There will be two closed book examinations. They will be comprehensive and include all materials covered to that point in class. Exams may combine true-false, multiple choice, essay, and problem solving questions.

Make-up exams will be given only in cases of extreme circumstances as determined on a case-by-case basis. If you cannot attend an exam, please notify the instructor in advance of the case date.

**GRADES:**

The course grade for each person will be determined based upon the following weighting:

Timely homework, class participation	10%
First examination	30%
Second examination	30%
Practice set	30%
TOTAL	100%

**GRADING SCALE:**

A	=	94-100
A-	=	90-93
B+	=	87-89
B	=	84-86
B-	=	80-83
C+	=	77-79
C	=	74-76
C-	=	70-73
D	=	60-69

Note: Successful completion of the course requires a minimum of a C- (70%). Assignments and readings are required to be completed before the class attended

**Academic Accommodations – Maryville University provides accommodations and supports for students with disabilities as defined by the Americans with Disabilities Act. If you have a documented disability and wish to discuss academic accommodations, please contact the course instructor and/or the Director of the Academic Success Center located in the University Library (314-529-6850)**

<u>CLASS DATE</u>	<u>CHAPTER &amp; TOPICS COVERED</u> <u>REVISED ASSIGNMENT SHEET</u>	<u>ASSIGNMENT</u>
1/16	An Introduction to Accounting Chapter 1	E1-7A, E1-10A, E1-11A E1-23A, P1-33A
	Accounting for Accruals Chapter 2	E2-12A, E2-16A, P2-29A
1/30	Accounting For Deferrals Chapter 3	E3-2A, E3-17A, P3-18A
	The Double Entry Accounting System Chapter 4	E4-5A, E4-7A, P4-28A
2/13	Accounting for Merchandising Business Chapter 5	E5-2A, P5-26A (B, C, D, E)
2/27	<b>Test on Chapters 1, 2, 3, 4, &amp; 5</b>	
3/13	Accounting for Inventories Chapter 6	E6-8A, E6-11A,
Internal Control & Accounting for Cash	E6-17A, P6-22A Chapter 7	
3/27	Accounting for Receivables & Payables Chapter 8	E8-1A, E8-5A
4/10	Accounting for Long Term Operational Assets Chapter 9	E9-9A, E9-11A, P9-21A
	Accounting for Long Term Debt Chapter 10	<b>PRACTICE SET DUE</b> E10-8A, E10-10A, P10-29A
4/24	Accounting for Equity Transactions Chapter 11	<b>STUDY!</b>
	<b>Test on Chapters 6, 7, 8, 9, &amp; 10</b>	

**SYLLABUS IS SUBJECT TO CHANGE AT THE DISCRETION OF THE INSTRUCTOR**